

## NSE Clearing Limited

Department: Futures & Options	
<b>Download Ref No:</b> NCL/CMPT/67411	<b>Date:</b> April 03, 2025
<b>Circular Ref. No:</b> 038/2025	

All Members,

### **Sub: Adjustment of Futures & Options Contracts and Physical Settlement in Siemens Limited (SIEMENS)**

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, SEBI circular reference SMDRP/DC/CIR-8/01 dated June 21, 2001, Consolidated Circular no. 053/2024 (Download no. NCL/CMPT/61801) dated April 29, 2024, Circular no.053/2025 (Download no. NSE/FAOP/67393) dated April 02, 2025, Circular no.67/2018 (Download no. NCCL/CMPT/38039) and Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023, members are hereby informed that the settlement of futures and options contracts in the security Siemens Limited (SIEMENS) on account of following:

The Company has fixed Record Date as April 07, 2025, for the purpose of issuance and allotment of 1 (one) equity share of Rs. 2/- each of Siemens Energy India Limited for every 1 (one) equity share of face value of Rs. 2/- each to shareholders of Siemens Limited.

The following actions will be carried out by NCL in this regard:

1. All existing monthly and weekly contracts in the underlying SIEMENS with expiry dates post April 04, 2025, shall expire on April 04, 2025.
2. The settlement price to be reckoned for the purpose of final settlement shall be settlement price of security SIEMENS in the Capital Market segment, on April 04, 2025.
3. The pay in/ pay out of final MTM settlement of all Futures contracts on SIEMENS shall be on April 07, 2025 (T+1 day).
4. All positions in the existing futures and options contracts on the underlying SIEMENS shall cease to exist pursuant to the final settlement on April 04, 2025, and will result in physical settlement.

## NSE Clearing Limited

5. Such physical obligations of F&O segment shall be netted with obligation in Capital market for trade date April 04, 2025, and shall be settled in Capital market segment on April 07, 2025, as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 & Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023.
6. The net obligation in SIEMENS security shall be settled in Capital market segment under Normal market type in settlement number **2025066**. Any delivery shortages in the security shall be directly closed out.
7. The details of final settlement in respect of SIEMENS shall be available in the position reports downloaded to members on April 04, 2025.
8. Further, additional reports with respect to physical settlement shall be downloaded.
9. The details of positions excluding contracts of SIEMENS shall be available in the additional F\_CA\_PS03 and F\_CA\_PS04 reports downloaded to members on April 04, 2025.

**For and on behalf of  
NSE Clearing Limited**

**Anil Suvarna  
Associate Vice President**

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